

FAQ – Financials & Reporting

(1) How do I get reimbursed for out-of-pocket expenses?

Federated Health Charities is unable to reimburse event expenses per CRA policy. Where possible, please arrange for reimbursement of funds to occur from cash raised during the event. If this is not possible, please connect with Tatyana.parfenyuk@ontario.ca to discuss options.

(2) What is the benefit of receiving a tax receipt?

The first \$200 in donations (to any/all registered charities) receives a federal credit of 15%. Any amount over \$200 receives a higher credit of 29% (33% for income above \$246,752). This credit will reduce the amount of money owed on Federal Income Tax Returns each year.

(3) How do I submit my campaign's event money to Federated Health Charities?

If the funds are in a bank account, please transfer them to Tatyana.parfenyuk@ontario.ca. This account is set up for auto deposit and does not require a password. If you have cash on hand, then you can deposit it at any BMO branch. Contact Tatyana.parfenyuk@ontario.ca to obtain necessary bank account information.

(4) How can people pay for special events?

Each campaign is assigned a unique link and QR code to allow event participants to pay via Google Pay, Apple Pay, Pre-authorized Debit, or Credit Card. You may also collect cash or cheques. Cheques must be made out to Federated Health Charities Corporation. Special events are not eligible for tax receipts so MUST NOT be paid for via other platforms. Please ensure that the correct link and code are listed on event materials.

(5) What happens if someone accidentally pays for their lottery ticket or event using the wrong link?

If a tax receipt has been issued for a donation, that donation cannot be used to realize some advantage. This means that the funds cannot then be used for lottery ticket or event purchases.